

Date: 16th August, 2024

EARNINGS RELEASE

Gurugram, Haryana: Rico Auto Industries Ltd (NSE: RICOAUTO; BSE: 520008)

RICO is an established and reputed engineering group focused on the automobile industry. We manufacture and supply world-class high precision and fully machined components & assemblies both aluminum and ferrous - **to leading OEMs across the Globe for Electric Vehicles, Electrified Vehicles and ICE Engine.** Our multiple fully integrated production facilities are equipped to offer complete spectrum of services from designing of components to development of tools, casting and precision machining and assembly of auto components. We have strong in-house R&D Capabilities. The result of this service is the strong customer relationships we share with the most prestigious names in the Global Automotive industry. We have continued to remain a preferred supplier. RICO continually works towards adopting the latest technologies & achieving the highest levels of efficiency, productivity - so as to sustain growth and deliver consistent value to both customers and stakeholders.

- **New Business:**
Q1FY25: Program Value of ₹ 2292 Cr (Peak Annual Value of ₹ 458 Cr),
- **Raw Material Cost:**
Increase due to sharp increase in metal prices, Gets passed on with a lag,
- **Manpower:**
One time cost of ₹ 3.5 cr on the settlement with Retrenched workmen.

Financial Highlights (Unaudited)

Consolidated Q1FY25

| Particulars | ₹ in Crore | | | |
|-------------------|------------|--------|--------|--------------|
| | Q1FY25 | Q4FY24 | Q1FY24 | Change (YoY) |
| Total Revenue | 542 | 551 | 538 | 0.9% |
| EBITDA | 46 | 62 | 54 | -15.3% |
| EBITDA Margin | 8.5% | 11.3% | 10.1% | -1.6% |
| Net Profit | 6 | 16 | 6 | -1.2% |
| Net Profit Margin | 1.0% | 3.0% | 1.1% | -0.02% |
| EPS (in Rs) | 0.42 | 1.20 | 0.42 | - |

| Quarterly (YoY) | Total Revenue | Domestic Sales | Exports |
|-----------------|---------------|----------------|-----------|
| Q1FY25 | 542 | 446 [82%] | 96 [18%] |
| Q1FY24 | 538 | 410 [76%] | 128 [24%] |

| Quarterly (QoQ) | Total Revenue | Domestic Sales | Exports |
|-----------------|---------------|----------------|----------|
| Q1FY25 | 542 | 446 [82%] | 96 [18%] |
| Q4FY24 | 551 | 455 [83%] | 96 [17%] |

Rico Auto Industries Limited

Regd. & Corp. Office: 38 K M Stone, Delhi - Jaipur Highway, Gurugram, HR 122001. | Tel.: +91 124 2824000

Website: www.ricoauto.in

Standalone Q1FY25

₹ in Crore

| Particulars | Q1FY25 | Q4FY24 | Q1FY24 | Change (YoY) |
|-------------------|--------|--------|--------|--------------|
| Total Revenue | 400 | 410 | 437 | -8.6% |
| EBITDA | 37 | 47 | 48 | -22.6% |
| EBITDA Margin | 9.3% | 11.4% | 10.9% | -1.7% |
| Net Profit | 3 | 11 | 6 | -38.6% |
| Net Profit Margin | 0.9% | 2.8% | 1.3% | -0.4% |
| EPS (in Rs) | 0.25 | 0.84 | 0.41 | -39.0 % |

| Quarterly (YoY) | Total Revenue | Domestic Sales | Exports |
|-----------------|---------------|------------------|------------------|
| Q1FY25 | 400 | 313 [78%] | 87 [22%] |
| Q1FY24 | 437 | 310 [71%] | 127 [29%] |

| Quarterly (QoQ) | Total Revenue | Domestic Sales | Exports |
|-----------------|---------------|------------------|-----------------|
| Q1FY25 | 400 | 313 [78%] | 87 [22%] |
| Q4FY24 | 410 | 315 [77%] | 95 [23%] |

Investor Relations Contact

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Forward-looking statements

All statements included or incorporated by reference in this presentation, other than statements or characterizations of historical fact, are forward-looking statements. These forward-looking statements are based on our current expectations, estimates and projections about our industry, management's beliefs and certain assumptions made by us. Although Rico Auto Industries Limited believes that the expectations reflected in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. Any forward-looking statement speaks only as of the date on which such statement was made, and Rico Auto Industries Limited undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. No assurance can be given that actual results, performance or achievement expressed in, or implied by, forward looking statements within this disclosure will occur, or if they do, that any benefits may be derived from them.